

November 10, 2010

Mr. Gary Moselle 6058 Corte Del Cedro Carlsbad, CA 92009

Re: Surrender Of Deferred Equity Golf Membership in Connection With Lot 276 In The

Village Of Sunrise

Dear Mr. Moselle:

This letter confirms that the above-referenced membership was surrendered to The Desert Mountain Club on November 2, 2010 and placed on the Surrendered Membership List. To periodically ascertain the placement of your Membership on the Surrendered Membership List, please feel free to contact Debbie Whelan at (480) 595-4245.

Sincerely,

Heather Bruen Staff Accountant