



[Click Here](#) to complete your MRP Resale Notice Form.

Thank you for participating in our Membership Resale Program (MRP) for August 2017. For the month of August 2017, Desert Mountain has issued:

- 1 Equity Golf Memberships via the Membership Resale Program
- 1 Equity Golf Membership which transferred along with a home with in Desert Mountain
- 1 Desert Mountain Lifestyle Membership

For the month of August, the next available membership through the Membership Resale Program is priced at \$45,000. Should you wish to participate in the September MRP, please submit your "Resale Form" on or before Wednesday August 30, 2017 by 5:00pm Arizona time.

In addition to the Membership Resale Program, we would like to share with you that Desert Mountain does offer additional options to our members to transfer ones membership . Please note the three additional options that are available for those that wish to transfer their membership.

- You may transfer your membership through the sale of your Desert Mountain property (if applicable).
- You may, through your own efforts and knowledge of a potential member, execute a "Member Arranged Transfer" at a price for which you alone control.
- You may transfer your membership to a "loved one" (spouse, significant other, adult child/grandchild) through our Legacy Program.

The Club continues to assess and implement exciting new ways to share Desert Mountain with the world. An increase in monthly membership sales is a primary goal for Desert Mountain to aid our members that wish to exit in a timely manner the ability to do so. The Membership Marketing Department continues to offer an exciting membership referral program as well as a creative local and national marketing plan to assist with this goal.

Should you like to refer a friend, please "[click here](#)" to be taken to the Member Referral Page. As a final, yet important reminder, per Section 4.10 of the bylaws of Desert Mountain Club there can be NO ADVERTISING of a Desert Mountain Club membership. Please contact the Membership Sales Department with any questions or clarification you may desire on this issue.

Thank you for your time and have a wonderful day.

~ Warmest regards,

Nicole Forbes

*Director of Membership Sales*

**DESERT MOUNTAIN CLUB, INC.**

10550 E. Desert Hills Drive, Scottsdale, Arizona 85262

T 480.595.4318



**DESERT MOUNTAIN CLUB  
MEMBERSHIP RESALE PROGRAM (MRP)  
RESALE NOTICE**

I, \_\_\_\_\_ (the "Participating Member"), acknowledge that I am the owner of the Equity Membership listed below or the individual authorized to sign on behalf of the owner of the Equity Membership listed below. Through completion of this Resale Notice, I offer for sale the below-referenced Equity Membership at Desert Mountain Club, Inc. (the "Club") in accordance with the terms and conditions of the Club's Membership Resale Program ("MRP"), pursuant to Section 4.2 of Desert Mountain Club Bylaws, dated August 1, 2014 (the "Bylaws") and the procedures and specifics of the MRP as may be adopted and revised from time to time, by the Club's Board of Directors at their sole discretion.

I agree to the following terms and conditions of the MRP: I agree to the following terms and conditions of the MRP:

1. This Resale Notice supplements any and all of my prior agreements, arrangements, or understandings with the Club regarding the refund of my Membership Contribution. To the extent that any provisions of this Resale Notice conflict with any provisions of my prior agreements, arrangements or understandings with the Club regarding the refund of my Membership Contribution, this Resale Notice shall control.
2. Subject to any minimum price that may be established by the Club, in its sole discretion, the Participating Member is entitled to establish the price at which his/her membership may be reissued (the "Ask Price"), subject to the procedures established by the Board for the MRP. Absent a minimum price established by the Club, the Ask Price established monthly by the Participating Member may be greater or less than the amount of the Transfer Fee (currently \$65,000 for an Equity Golf Membership and \$10,000 for an Equity Club Lifestyle-Membership), but in no event shall the Club receive less than the applicable Transfer Fee for the resale of an Equity Membership.
3. The Participating Member is required to pay and keep current all dues, fees and charges owed to the Club to be eligible to participate in the MRP.
4. For each calendar month in which the Club offers the MRP, a Participating Member is required to submit, at least two (2) business days in advance of each calendar month in which the Participating Member wishes to participate in the MRP, the Club's "Resale Notice" setting forth their requested Ask Price (in increments of \$1,000), for which they are willing to sell their Equity Membership. Should there be a minimum floor price set for the month, this will be communicated via email to those that are presently participating in the current month's MRP. This email update will be sent on the 4th to last business day of the month. Submission of a Resale Notice may be accomplished through the members-only website under the "My Club" tab by scrolling to the "Membership Resale Program" and clicking on "Resale Notice Form".

5. Should there be a minimum floor price in place for the "Ask Price" for any given month and an Ask Price is received below said floor price, the Ask Price will be raised to the new minimum floor price by the Club automatically to be included for the month that the Equity Membership is entered into the MRP.
6. There shall be no carryover of Resale Notices or priority positions pursuant to the MRP as the resales are based solely on the current monthly Sale Prices.
7. When registration in the monthly MRP has been completed, a confirmation email will be sent. If a confirmation email has not been received, please call either Nicole Forbes, Director of Membership Sales, at 480-595-4318 or Debbie Delcore, Membership Manager, at 480-595-4245.
8. If an Equity Member on the Prior Membership Reissuance List does not participate in the MRP in any given month, the Club has the right, but is not required, to remove the Participating Member from the Prior Membership Reissuance List. The removal of the Participating Member from the Prior Membership Reissuance List will permanently eliminate any priority to which the Participating Member would have otherwise been entitled under Paragraph 10, below.
9. If an approved applicant accepts an Ask Price for an Equity Membership in the Club, the Equity Membership shall be sold to the applicant for said Sale Price. Within two (2) business days following notification of an accepted Ask Price, the Participating Member and the Applicant must fulfill all requirements.
10. In the event there are matching Ask Prices, the priority in which those Equity Memberships will be offered to prospective candidates will be based on (i) the Participating Member's priority on the Prior Membership Reissuance List, if applicable, or (ii) the cumulative number of years the Participating Member has been an Equity Member of the Club.
11. If the Sale Price exceeds the (i) Transfer Fee and (ii) any amounts owed by the Participating Member to the Club, the balance shall be paid to the Participating Member.
12. If the Sale Price is less than the amount of the (i) Transfer Fee and (ii) any amounts owed by the Participating Member to the Club, the balance shall be due from the selling Participating Member to close the sale of the Equity Membership.
13. Four (4) business days prior to the end of the month, the Club shall advise via email to all of the Equity Members who participated in the MRP of; the number of Equity Memberships sold during the calendar month, the next available membership price that is set to transfer from the MRP in that given month, as well as additional information that will need to be provided should a floor be set for the following month.
14. In the event that a Participating Member fails to take the steps required to transfer a Membership within the time periods set forth in Paragraph 9 above: (i) the Participating Member will be barred from participation in the MRP for a twelve (12) month period commencing on the first day of the calendar month after the last month in which the Participating Member had participated in the MRP; and (ii) the Club, in its sole discretion, may assess the Participating Member's Club account the full amount of any differential between the Ask Price set by the Participating Member and the price at which the applicant was able to acquire a Membership.

15. If a Participating Selling Member in their Resale Notice for a calendar month establishes an "Ask Price" that is more than 10 percent (10%) greater than the highest sales price of the last membership sold in the MRP, the Club will advise the Participating Selling Member of the current Market - Based Sale Price and the Participating Selling Member must elect to sell or decline to sell their Equity Membership at the current Market - Based Price. If the Participating Selling Member declines to sell their Equity Membership at the current Market - Based Price, the Club may take the place of the Member in the 1 to 1 ratio and sell a Treasury Membership for the current Market - Based Price. Once the sale is completed, the current Market - Based Price shall be the "Sale Price" of the Equity Membership under the MRP for the remainder of the calendar month.

PLEASE PROVIDE THE FOLLOWING INFORMATION:

\* \* BY CHECKING TO THE RIGHT, I UNDERSTAND THAT: This membership Resale Notice submits my Equity Membership "Ask Price" for the for the OCTOBER MRP. \*\*\*The updated monthly sales information will be available to discuss on the fourth to last business day of the month. \*PLEASE NOTE ON YOUR CALENDAR, YOUR ASK PRICE FOR THE FOLLOWING MONTHS RESALE PROGRAM WILL ALWAYS BE DUE BY THE SECOND TO LAST BUSINESS DAY OF THE MONTH. This update will be the members responsibility to submit on a monthly basis should you wish to participate in the next months MRP. Thank you so much for your time and have a lovely day.

\* I own an (select one)

Equity Golf Membership

Equity Club Lifestyle Membership

\* Membership Number:

\* Member Name

\* Address:

\* City:

\* State:

\* Zip:

\* Primary Phone #:

Secondary Phone #:

Email Address:

Secondary Email Address:

\* Reason for selling your membership:

\* Please provide more details:

I/We have read, completed, and understand the above and request that Desert Mountain Club pursue the sale of my Equity Membership under the terms as disclosed in this Resale Notice and the MRP.

\* Enter your name here as your electronic signature:

\* Date:

\* I will accept the following as the selling price for my Membership (my "Ask Price"), which amount is the total Membership Contribution to be paid by applicant. I understand that if my Ask Price is less than the Transfer Fee and any amounts owed to the Club, I will be responsible to the Club for the deficit.

**CONTACT INFORMATION:**

Nicole Forbes, Director of Membership Sales  
Direct Line: 480-595-4318  
nforbes@desertmt.com

Debbie Delcore, Membership Manager  
Direct Line: 480-595-4245  
ddelcore@desertmt.com

\* Denotes Required Field